

2021 ANNUAL REPORT

BALANCE SHEET OF AURGROUP FINANCIAL CREDIT UNION FOR YEAR ENDING DECEMBER 31, 2021.

Cash & Deposits	782,938
TOTAL CASH	782,938
Consumer Loans	103,418,866
Mortgage Loans	28,893,341
Business Loans	4,608,640
Allowance for Loan Loss	(746,676)
TOTAL LOANS	136,174,172
TOTAL INVESTMENTS	54,333,950
Land & Building	5,070,967
Furniture & Equipment	477,390
TOTAL FIXED ASSETS	5,548,358
Accrued Income on Loans	267,008
Accrued Income on Investments	87,334
Prepaid	1,376,196
Total Other	4,280,632
TOTAL OTHER ASSETS	6,011,170
TOTAL ASSETS	202,850,585
Accounts Payable & Other Liabilities	1,074,215
TOTAL LIABILITIES	1,074,215
Shares	112,761,740
Share Drafts	56,494,560
Share Certificates	18,876,609
TOTAL SHARES	188,132,909
Regular Reserves	5,647,253
Undivided Earnings	5,251,219
Unrealized Gains (Losses)	(737,205)
Reserve for Negative Accounts	14,724
TOTAL EQUITY	13,643,463
TOTAL LIABILITIES & EQUITY	202,850,585

INCOME STATEMENT OF AURGROUP FINANCIAL CREDIT UNION FOR YEAR ENDING DECEMBER 31, 2021.

Interest on Loans	4,642,803
Income on Investments	338,382
Other Operating Income	3,528,320
TOTAL OPERATING INCOME	8,509,504
Compensation & Benefits	4,395,713
Travel & Conference	15,182
Office Occupancy	595,662
Office Operations	860,198
Marketing & Promotions	213,003
Loan Servicing	577,415
Profession & Outside Services	1,141,405
Provision for Loan Loss	(240,762)
Interest on Borrowed Money	2,638
Dues & Subscriptions	53,284
Other Operating Expenses	137,465
TOTAL NON-INTEREST EXPENSE	7,738,564
Net Operating Income	770,940
Before Dividends	-----
Dividends to Members	300,831
NET INCOME	467,471

2021 BOARD OF DIRECTORS

Jeff Davis, Chairperson
 Donna Burnett, Vice Chairperson
 Rick Smith, Treasurer
 Rick Helsing, Secretary
 Shane Davis
 Ted Kiep
 Angela Kelley
 Lyle Powell
 Don Rottinghaus

MISSION STATEMENT

Building valued relationships by delivering financial solutions.

