

ANNUAL REPORT

2022

BALANCE SHEET

for year ending DECEMBER 31, 2022

Cash & Deposits	999,664
TOTAL CASH	999,664
Consumer Loans	101,417,661
Mortgage Loans	30,683,505
Business Loans	4,281,386
Allowance for Loan Loss	(688,522)
TOTAL LOANS	135,694,031
TOTAL INVESTMENTS	54,523,002
Land & Building	5,025,745
Furniture & Equipment	487,874
TOTAL FIXED ASSETS	5,513,619
Accrued Income on Loans	282,669
Accrued Income on Investments	117,090
Prepaid	1,061,021
Total Other	4,402,576
TOTAL OTHER ASSETS	5,863,356
TOTAL ASSETS	202,593,671
Accounts Payable & Other Liabilities	751,871
Notes Payable	5,000,000
TOTAL LIABILITIES	5,751,871
Shares	114,099,983
Share Drafts	56,625,947
Share Certificates	16,949,364
TOTAL SHARES	187,675,294
Regular Reserves	6,072,729
Undivided Earnings	8,691,936
Unrealized Gains (Losses)	(5,613,878)
Reserve for Negative Accounts	15,722
TOTAL EQUITY	9,166,509
TOTAL LIABILITIES & EQUITY	202,593,671

INCOME STATEMENT

for year ending December 31, 2022

Interest on Loans	4,584,321
Income on Investments	787,729
Other Operating Income	3,307,662
TOTAL OPERATING INCOME	8,679,712
Compensation & Benefits	4,478,814
Travel & Conference	19,451
Office Occupancy	609,706
Office Operations	924,500
Marketing & Promotions	143,826
Loan Servicing	456,598
Profession & Outside Services	1,219,549
Provision for Loan Loss	(88,201)
Interest on Borrowed Money	58,775
Dues & Subscriptions	51,644
Other Operating Expenses	150,508
TOTAL NON-INTEREST EXPENSE	8,025,170
Net Operating Income	654,542
Dividends to Members	255,819
NET INCOME	398,723

2022 BOARD OF DIRECTORS

Jeff Davis, Chairperson
 Donna Burnett, Vice Chairperson
 Rick Smith, Treasurer
 Rick Helsing, Secretary
 Shane Davis
 Ted Kiep
 Angela Kelley
 Lyle Powell
 Don Rottinghaus

MISSION STATEMENT

Building valued relationships
by delivering financial
solutions.

AurGroup FINANCIAL
CREDIT UNION
A relationship you can bank on.