

AurGroup Financial Credit Union
Income and Expense
Month ending February 28, 2023

INCOME AND EXPENSE	Month Ending Feb-23	YTD Ending Feb-23	Month Ending Feb-22	YTD Ending Feb-22	Budget YTD Ending 2/28/2023
INTEREST INCOME					
Interest on Loans	390,820	807,181	338,484	716,159	808,804
Income From Investments	101,104	186,755	47,486	83,323	119,341
TOTAL INTEREST INCOME	491,924	993,936	385,970	799,482	928,145
INTEREST EXPENSE					
Dividends on Shares	19,116	40,004	20,250	43,351	43,319
Interest on Borrowed Money	19,393	40,311	0	244	37,804
TOTAL INTEREST EXPENSE	38,509	80,316	20,250	43,596	81,123
Provision for Loan & Lease Losses	29,676	52,542	(9,862)	(39,710)	50,000
NET INTEREST INCOME AFTER PROVISION	423,738	861,079	375,582	795,596	797,022
NON-INTEREST INCOME					
Fee Income	71,234	164,237	79,028	169,375	201,218
Less Prov. for Overdraft Losses	2,534	4,827	0	(1,308)	(2,000)
Other Operating Income	96,627	201,566	70,574	167,479	208,113
Gain(Loss) on Mortgage Loans	2,600	4,004	34,249	47,933	10,000
Less Credit Card Rebate	0	0	0	0	0
Other Non-Operating Income	7,186	367,547	12,770	431,778	69,076
TOTAL NON-INTEREST INCOME	180,181	742,182	196,621	815,258	486,407
NON-INTEREST EXPENSE					
Employee Compensation	255,252	522,591	262,630	560,458	584,000
Employee Benefits and Taxes	87,312	170,260	82,191	197,187	163,606
Travel and Conference Expense	1,574	4,735	2,936	3,334	4,998
Office Occupancy Expense	62,691	124,373	52,375	101,264	103,584
Office Operations Expense	71,154	173,470	71,799	138,050	158,275
Marketing and Business Development Expenses	11,291	34,566	7,113	17,211	25,000
Loan Servicing Expense	39,799	66,373	32,865	68,031	76,617
Professional and Outside Services	106,485	215,490	89,866	192,555	210,539
Supervision Fees	3,585	7,169	3,325	6,649	7,170
Dues and Subscriptions	3,888	9,350	3,898	7,670	8,708
Miscellaneous Operating Expenses	3,759	8,078	546	2,283	10,000
ASI Assessment	4,000	8,000	4,000	8,000	8,000
TOTAL NON-INTEREST EXPENSES	650,790	1,344,456	613,543	1,302,693	1,360,497
NET INCOME	(46,871)	258,804	(41,341)	308,161	(77,068)