

AurGroup Financial Credit Union
Income and Expense
Month ending December 31, 2023

INCOME AND EXPENSE

	Month Ending Dec-23	YTD Ending Dec-23	Month Ending Dec-22	YTD Ending Dec-22	Budget YTD Ending 12/31/2023
INTEREST INCOME					
Interest on Loans	500,333	5,337,088	412,438	4,584,321	4,854,264
Income From Investments	123,936	1,311,142	116,421	787,729	834,910
TOTAL INTEREST INCOME	624,269	6,648,230	528,859	5,372,050	5,689,174
INTEREST EXPENSE					
Dividends on Shares	53,082	375,624	21,202	255,819	354,150
Interest on Borrowed Money	52,184	437,714	16,218	58,775	141,701
TOTAL INTEREST EXPENSE	105,265	813,338	37,420	314,594	495,851
Provision for Loan & Lease Losses	39,000	60,193	0	(88,201)	295,000
NET INTEREST INCOME AFTER PROVISION	480,004	5,774,699	491,439	5,145,657	4,898,323
NON-INTEREST INCOME					
Fee Income	105,085	1,115,990	110,541	1,177,094	1,221,121
Less Prov. for Overdraft Losses	(367)	(8,744)	(3,884)	(20,188)	(15,000)
Other Operating Income	103,395	1,267,094	104,506	1,247,497	1,259,908
Gain(Loss) on Mortgage Loans	6,912	53,747	5,569	119,550	111,000
Less Credit Card Rebate	0	0	0	0	0
Other Non-Operating Income	34,739	603,799	16,686	783,709	762,456
TOTAL NON-INTEREST INCOME	249,764	3,031,886	233,418	3,307,662	3,339,485
NON-INTEREST EXPENSE					
Employee Compensation	289,098	3,396,187	317,802	3,481,661	3,504,000
Employee Benefits and Taxes	76,376	963,132	84,324	997,153	985,365
Travel and Conference Expense	9,975	49,753	999	19,451	29,988
Office Occupancy Expense	49,710	659,604	46,862	609,706	625,982
Office Operations Expense	55,900	922,092	75,211	924,500	962,752
Marketing and Business Development Expenses	20,908	177,974	18,124	143,826	150,000
Loan Servicing Expense	29,273	463,025	21,903	456,598	450,772
Professional and Outside Services	143,189	1,370,265	102,659	1,219,549	1,275,897
Supervision Fees	3,766	44,104	3,585	41,454	43,020
Dues and Subscriptions	4,521	55,519	4,166	51,644	52,248
Miscellaneous Operating Expenses	1,671	60,372	6,458	46,054	60,000
ASI Assessment	0	40,000	5,000	63,000	48,000
TOTAL NON-INTEREST EXPENSES	684,387	8,202,028	687,092	8,054,597	8,188,024

NET INCOME

<u>45,381</u>	<u>604,557</u>	<u>37,765</u>	<u>398,721</u>	<u>49,784</u>
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