

## Skip-A-Payment Program

With AurGroup's Skip-A-Payment program, you may be eligible to skip a payment on your credit union loan. Have more than one loan? Great! You can skip payments on each loan up to two times each year.

Learn how to put a little extra cash in your pocket.



# WHAT COULD YOU DO WITH EXTRA CASH NEXT MONTH?

**AurGroup** FINANCIAL CREDIT UNION

**How It Works:** For a small processing fee of just \$35, you can request to skip your next loan payment. If you normally make your loan payment by check, you won't need to send a check for the month you skip. If your loan payment is made by Payroll Deduction or Direct Deposit, your payment for the month you choose to skip will automatically be transferred to your Savings or Checking account for immediate withdrawal. **NOTE:** AurGroup cannot skip automatic loan payments you initiated from within our online banking or another financial institution. The member (you) must skip these payments.

**Request to participate in our Skip-a-Payment program by providing the information below. You may fax the completed form to 513-612-7761, email it to [loanservicing@aurgroup.org](mailto:loanservicing@aurgroup.org), or drop it off at any AurGroup Branch.**

## Skip-A-Payment Request

**AurGroup** FINANCIAL CREDIT UNION

### ABOUT YOU

Member Name (please print): \_\_\_\_\_

Phone #: \_\_\_\_\_

Member Acct. # or SS #: \_\_\_\_\_

Email address: \_\_\_\_\_

### ABOUT YOUR LOAN

What month would you like to skip? \_\_\_\_\_ (request must be made before the 20<sup>th</sup> of the month prior to the skip month)

The account number and description for the loan payment you want to skip. (example: Loan Account# 1234500, 2020 Dodge)

Loan account # \_\_\_\_\_ Description \_\_\_\_\_ Payment Amount \$ \_\_\_\_\_

Loan account # \_\_\_\_\_ Description \_\_\_\_\_ Payment Amount \$ \_\_\_\_\_

### PAYING THE PROCESSING FEE

For your convenience, we can deduct the fee from one of the following accounts, or you can pay by check (\$35 per loan):

☐ Share Savings ☐ Checking ☐ Secondary Savings ☐ Check (INTERNAL: Date received \_\_\_\_\_ MSR \_\_\_\_\_)

Your Signature \_\_\_\_\_

Joint Signature, if necessary \_\_\_\_\_

By signing above, you authorize AurGroup Financial Credit Union to advance your loan due date by one month and understand that this may extend the maturity date of your loan. Interest will continue to accrue during the month you skip your payment, and when payments resume, the unpaid interest will be collected first. Members can skip up to two, non-consecutive loan payments a year. Members must be in good standing, and the loans must be current to participate. AurGroup reserves the right to refuse any Skip-a-Payment request. Payments made through Payroll Deduction or Direct Deposit will be transferred to your Savings or Checking account during the month you choose to skip and will be subsequently available for withdrawal. Home Loans, Home Equity Loans, Back-to-School, Holiday, Everyday Loans, Loans newer than four months, and Loans past due are not eligible for the Skip-a-Payment program.

Each AurGroup account is privately insured up to \$250,000 by American Share Insurance (ASI). By members' choice, this institution is not federally insured. Member accounts are not insured or guaranteed by any government or government-sponsored agency. Equal Opportunity Lender.

### INTERNAL USE ONLY

Skip-A-Payment Processing

Completed yes no Date \_\_\_\_\_

Amount Skipped \$ \_\_\_\_\_ Date Skipped \_\_\_\_\_

Amount Skipped \$ \_\_\_\_\_ Date Skipped \_\_\_\_\_

Paid Processing Fee yes no

Payment Method \_\_\_\_\_ Initials \_\_\_\_\_

Notes \_\_\_\_\_